MONTANA BOARD OF HOUSING

Best Western Great Northern Inn 835 Great Northern Blvd Helena MT 59601 406-457-5500 (406) 841-2840 Board Office December 14, 2006

- I. 8:30 A.M. -CALL MEETING TO ORDER Chairman Bob Thomas
 - Minutes of November 17, 2006 Board Meeting
- II. PUBLIC COMMENT ON ANY PUBLIC MATTER THAT IS NOT ON THE AGENDA OF THE MEETING AND THAT IS WITHIN THE JURISDICTION OF THE AGENCY
- III. AGENDA ITEMS

Multifamily Program (Mat Rude)

- Multifamily Update
- Applications
 - a. Valley Apartments Ashland
- RAM Exceptions

Finance Program (Chuck Nemec)

- Finance Update
- Annual Audit Result

Homeownership Program (Nancy Leifer)

- > Rate Review
- 2007 A Bond Issue
- Homeownership Update
 - a. 35% Land to Value
 - b. Mortgage Insurance providers
- Set-a-side Programs
 - a. Mortgage Pool for Downpayment Programs
 - b. Habitat for Humanity Setaside
 - c. Red Lodge GAP financing projects
 - d. Foreclosure Prevention
 - e. Addressing Land Costs

Executive Director (Bruce Brensdal)

- Executive Directors Update
 - a. Legislative Update
 - b. Board Officer Elections
 - c. Miscellaneous
- Future Meeting Dates:
 - ✓ January 16, 2007 Helena
 - ✓ February 12, 2007 Helena
 - ✓ March 12, 2007 Helena
 - ✓ April 16, 2007 Helena
 - ✓ May 14 or 16, 2007 Missoula????
 - ✓ June 11, 2007 ????

IV. Adjournment

All agenda items are subject to Board action after public comment.

We make an effort to ensure that our meetings are held at facilities that are fully accessible to persons with disabilities. Any persons needing reasonable accommodations must notify the Housing Division at 406-841-2840 or TDD 406-841-2702 before the scheduled meeting to allow for arrangements.